



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25178.7 (-1.3%)

25141 - 25476



Daily Pivots

| R3 | R2 | R1 | Pivot | S1 | S2 | S3 |
|-------|-------|-------|-------|-------|-------|-------|
| 25725 | 25601 | 25390 | 25265 | 25055 | 24930 | 24719 |

| METRICS | INSIGHTS |
|---------------------------------------|--|
| Short-Term Price Regime | Downtrend |
| Technical Pattern | None |
| Notable Candlestick/Bar Pattern | Strong Bearish Candle |
| Percentage of stocks above 5-Day SMA | 28% |
| Percentage of stocks above 20-Day SMA | 44% |
| Advance-Decline Ratio | 0.1 |
| Proximity to 20/50/100/200 SMA (%) | 200-Day (-0.7) |
| Daily Strength Indicator(RSI) | RSI is moving downward and is quoting below its reference line. |
| RSI Interpretation | It indicates a negative bias. |
| Trend score | -5 (Strong Bearish) |
| Quick Takeaway | The trend-deciding level for the day is 25265. If Nifty trades above this level, it may further rally up to 25390-25601-25725 levels. However, if it trades below 25265 levels, we may witness profit booking in the market, and the index may correct up to 25055-24930-24719 levels. |

Price Gainers

| Script ID | Price | %Chg |
|------------|--------|------|
| HCLTECH | 1389.1 | 1.1 |
| TRENT | 3899.5 | 1.1 |
| INFY | 1300.1 | 0.9 |
| APOLLOHOSP | 7821.5 | 0.6 |

Price Losers

| Script ID | Price | %Chg |
|------------|--------|------|
| SUNPHARMA | 1737.0 | -2.7 |
| BHARTIARTL | 1879.3 | -2.6 |
| HDFCLIFE | 715.3 | -2.6 |
| DRREDDY | 1286.3 | -2.5 |
| ADANIENT | 2161.8 | -2.5 |

Index

CMP

Prior Day's Range

BANK NIFTY

60529.0 (-1.1%)

60439 - 61086

BANKNIFTY [N59906]60529.00, -1.08%



Daily Pivots

| R3 | R2 | R1 | Pivot | S1 | S2 | S3 |
|-------|-------|-------|-------|-------|-------|-------|
| 61578 | 61332 | 60931 | 60685 | 60283 | 60037 | 59636 |

| METRICS | INSIGHTS |
|---------------------------------------|---|
| Short-Term Price Regime | Sideways |
| Technical Pattern | None |
| Notable Candlestick/Bar Pattern | Strong Bearish Candle |
| Percentage of stocks above 5-Day SMA | 33% |
| Percentage of stocks above 20-Day SMA | 58% |
| Advance-Decline Ratio | 0.2 |
| Proximity to 20/50/100/200 SMA (%) | 20-Day (-0.2) |
| Daily Strength Indicator(RSI) | RSI is moving downward and is quoting below its reference line. |
| RSI Interpretation | It indicates a negative bias. |
| Trend score | -5 (Strong Bearish) |
| Quick Takeaway | The trend-deciding level for the day is 60685. If Bank Nifty trades above this level, it may rally up to 60931-61332-61578 levels. However, if it trades below 60685 levels, we may witness profit booking in the market, and the index may correct up to 60283-60037-59636 levels. |

Price Gainers

| Script ID | Price | %Chg |
|------------|-------|------|
| IDFCFIRSTB | 73.5 | 0.9 |
| FEDERALBNK | 299.9 | 0.1 |
| | | |
| | | |

Price Losers

| Script ID | Price | %Chg |
|-----------|--------|------|
| KOTAKBANK | 415.2 | -2.2 |
| ICICIBANK | 1378.9 | -1.9 |
| AUBANK | 958.4 | -1.5 |
| HDFCBANK | 887.8 | -1.2 |
| CANBK | 157.4 | -1.0 |

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